

## Minutes of Finance Council

July 24, 2019

1. The Meeting was called to Order at 6:30 PM. Frank Anthony was introduced as the new representative from the Parish Council as Vicki assumed the leadership of that Council. All members were in attendance.
2. The Opening Prayer was led by John
3. The Minutes were approved as submitted.
4. Financial Report
  - a. The year to date income is currently higher than projected and expenses are below.
  - b. The capital reserve is at \$50K.
  - c. The difference in the budget to actual is approximately \$14K and in line with the budget projections.
5. Church Lighting: The zone 5 panel and lighting continues to be a problem. Several quotes are being solicited for the repair which could be costly given the problem could be the electrical board. Another service call will be made while a final solution is being reviewed.
6. Baptismal Pool: Water seepage under the flooring has been sealed and drained, the electrical box is sealed, and the circuit for the heater is now repaired. Unfortunately, the underlying problem is not fixed since the seal is broken on the font. The solution may require the removal and repacking of the font which will be expensive. Additional potential service providers for the repair and quotes are being solicited.
7. Parking Lot: Quotes are available; however, it was the Council recommendation to proceed with the stripping only at this time.
8. Sinkhole: Several low spots have appeared between the last repair and new sink hole. The pipe segment that runs from the collection point to the head will require repair. This is another extensive and potentially expensive repair since a pine tree is in the vicinity and complicates the work. The Council concurred with looking into the cost of a camera survey to check the system and to get quotes.
9. Rectory AC: The Rectory AC failed and was replaced with a standard unit with warranty for \$8,455.
10. Windows 10 Upgrade: No change in the current Windows 7 systems is anticipated at this time.
11. Archdiocese Campaign Fund Drive
  - a. The letter to the Campaign leadership and Priest Advisory Committee was delivered and no response has been provided. There are lots of questions and the Parish is waiting to see the details when the Campaign is rolled out.
  - b. The Parish is not anticipated to begin the Campaign until early 2020. The concern continues to be the risk of the Diocese levy raising from 12% to 24% should the Campaign not be successful. This will be a significant impact to the Parish financials.
12. Other Business: None
13. Date for Next Meeting: August 21, 2019
14. The closing prayer was led by Chet and the meeting was adjourned at 7:55 PM.