

MINUTES OF THE FINANCE COUNCIL 8 MAY 2019

Attendees: All attendees were present.

Greg Carpenter, David Tokarz, Judy Pukac, Mary Marks, Chet Marecki, Bill Gunkel, Nina O'Hara, Vicki Wakefield, and John Broderick

1. The meeting was called to order at 6:30 PM
2. Vicki led the opening prayer.
3. The previous minutes were approved by unanimous acclamation.
4. Financials (Judy)
The Financials included March and April. Questions and discussion were generally directed to the April package:
 - a. The new chart that shows the overall status needs to be consistent with the Exhibit 1 Income and Expense Statement (Greg) and some accounts are not mapped (Nina). The Exhibit 3 cumulative donations may also not include on-line giving on the "second" Exhibit 3. Nina worked with Judy for corrections.
 - b. The additional exhibits were very good and add transparency to the package.
 - c. Father noted that the on-line giving is showing it is worthwhile and adding value.
 - d. Greg offered the observation that there is a useful metric of "Free Cash" that will indicate the available funding for any emerging need or capital expense. The current value is approx. \$80K and is a compilation of the Regions Bank (~\$27K) Capital Reserve (~\$50K), and some part of the Memorials, less debt.
5. Church Lighting update – (Father)
The church lighting is still being evaluated and is turning out to be more challenging than anticipated. More details will be available at the next meeting.
6. Heater for Baptismal Pool (Father)
Waiting on a part for the repair of the unit which has lasted 20 years. This is also proving more challenging due to water in the receptacles and the need to empty the font for repairs. More details at the next meeting.
7. Parking Lot Refurbishment
John's research indicates that a typical lot re-striping is only good for about two years. Further quotes will be evaluated for re-striping the lot, resealing or re-surfacing (both very expensive). Further details at the next Meeting.
8. Other Business -None
9. Date of the next meeting : Wednesday, 24 July 2019 at 6:30 PM, Father's Office
10. The Closing prayer was led by Nina.
11. The meeting was adjourned at 7:15 PM