

OUR SAVIOR CATHOLIC CHURCH

Finance Council Meeting on Tuesday, January 26, 2010

Present: Father Tokarz (Pastor), Bill Gunkel (chair), Paul Blais, Clark Christianson, Ken Huggins and John Lindell

Absent: None

Staff Present: Liz Jefferson, Office Manager, Tom Langan, Accountant

Attending the Meeting: Janet Murray, Parish Liaison

Father opened the meeting with prayer.

Tom Langan distributed to all members copies of the Council agenda; Church of Our savior Monthly Financials, Cost Progress report, Re: Jennings Hall Renovation, Preschool/Mother's Day Out, Director's report and a two page summary of the financial statements as of December 31, 2009.

Tom discussed each of the financial statements with the Council. Anticipated total weekly revenue from 1/24 thru 2/21/10 is \$45,500 (offerings). This is about even with this date in 2009. Total disbursements for the period was \$42,500.

In regard to the balance sheet as of 12/2009, Tom explained that assets included total cash amounts of \$256,912.56 (2008- \$159,915.31). Total assets amounted to \$561,290.63 (2008- \$165,876.87). Liabilities totaled \$247,000.00 (2008 - \$0.00) Church equity totaled \$1,945,140.72 (2008 - \$1,795,201.03.) Total liabilities and equity amounted to \$294,095.82 (2008 - \$1,798,682.06).

The Council also discussed the status of Jennings Hall. Window blinds will be installed at a cost of \$1,735.00. This will be done within the next two weeks. Discussion made in regard to replacing the four glass entrance doors on the west side of Jennings Hall and two double doors at north and south sides of building.

The Council received the *Preschool Director's* report. As of 12/31/09 Our Savior Preschool/Mother's Day Out had 59 children enrolled in preschool and 51 in Mother's Day Out.

John Lindell was nominated to be the Council's secretary.

Father David closed the meeting with prayer. The meeting was adjourned at 8:20 p.m.

The next meeting is set for Wednesday, February 24th at 7 pm in the activities building.

Respectfully submitted:

John C. Lindell, Secretary