

OUR SAVIOR CATHOLIC CHURCH

Finance Council Meeting on Wednesday, March 24, 2010

Present: Father Tokarz (Pastor), Bill Gunkel (chair), Paul Blais, Ken Huggins and John Lindell

Absent: Clark Christianson, Liz Jefferson

Staff Present: Tom Langan, Accountant

Attending the Meeting: Janet Murray, Parish Liaison

Fr. David opened the meeting with prayer.

Tom explained the financial statements in particular a \$2,200 disbursement for an updated exhaust system for Joseph Hall. An R102 Ansul range hood replaced the old hood. This was required after an insurance inspection. There remains approximately \$5,000 in the operating account.

According to Tom the parish paid ½ of the Diocesan tax (\$27,000) and ½ the cost of the priest fund totaling \$31,000 in February. Father stated that the study which led to the increase of the tax of the Archdiocese started in June 2008. He attended a meeting regarding the tax and retroactive applicability of the tax. Father said that all parishes and the archdiocese should now be on the same fiscal year (though we are not) to avoid confusion and bad planning.

Anticipated cash requirements for the next 30 days is \$44,500 with revenue being \$49,000. Tom related that, as of March 13, the parish is nearly even with last year on collections, that being \$127,000.

In regard to Jennings Hall Tom advised there are still small amounts to be paid with the renovation finishing under \$320,000. The project is now deemed “complete.”

Father advised that the Archbishop did say Mass on Saturday, March 20. He wanted to see Jennings Hall and to just visit without any fanfare. According to Father he was “very, very, very pleased” about the hall. The hall costs were 7% over estimate (\$318,000 vs. \$292,000).

Father also said there is still water leakage behind the altar. The parish paid \$180 for fire extinguishers and an annual donation to the Firefighters Association in the amount of \$255.

An anonymous donor gave the church \$6,000 according to Father. This donation was made for electronic equipment to record daily Mass and homilies. These would be posted on You Tube and as podcasts available on the parish’s web-site. One church in Montgomery and one in Dothan already have the potential and the capacity easily to do. The systems were “built in” when the churches were built. Father said that a “boom mike” might be used. He has used \$1,500 of the donation with an account set up for this purpose.

It was made known that debts now outnumber income and there is concern regarding expenses. It was agreed that a graph is needed regarding operating expenses vs. income. Father has asked the staff to see if we can cut expenses by 5%. There was a brief discussion in regard to costs savings.

Reports and minutes will be sent by email and no longer by U.S. mail. The next meeting set for April 29 at 7 pm. The meeting ended at 7:50 pm after prayer.

Respectfully submitted:

John C. Lindell, Secretary